

Consolidated & Separate Financial Statements (Un-Audited)

as on and for the third quarter ended March 31, 2024



B P P L

Baraka Patenga Power Limited

Khairun Bhaban (6th floor), Mirboxtola, Sylhet

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Financial Position (Un-Audited)

As at March 31, 2024

Particulars	Notes	As on	As on
		March 31, 2024	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	04.A	15,098,408,723	15,563,020,158
Intangible Assets	05.A	705,775	296,800
Right-of-Use Assets	06.A	18,613,911	42,512,233
Capital Work-in-Progress	06.00	97,110,586	66,407,146
Goodwill on Acquisition of Subsidiary	07.00	1,768,182	1,768,182
Total Non-Current Assets		15,216,607,177	15,674,004,519
Current Assets			
Inventories	09.A	2,472,866,448	2,071,309,773
Investment in Marketable Securities	10.A	120,950,189	139,938,158
Advances, Deposits & Pre-payments	11.A	910,214,913	922,611,367
Accounts Receivables	12.A	6,740,423,225	9,454,414,724
Other Receivables	13.A	12,673,596	13,173,596
Current Account with Related Parties (Receivable)	14.A	149,979,197	4,585,629
Short Term Investment	15.A	104,356,000	125,286,986
Cash & Cash Equivalents	16.A	568,082,010	2,289,518,549
Total Current Assets		11,079,545,578	15,020,838,782
TOTAL ASSETS		26,296,152,755	30,694,843,301
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	17.A	1,729,954,880	1,729,954,880
Share Premium	18.A	1,462,197,335	1,462,197,335
Fair Value Reserve		(23,432,405)	(8,151,172)
Retained Earnings		1,517,417,947	1,453,643,169
		4,686,137,757	4,637,644,212
Non Controlling Interest	19.00	1,929,427,913	1,840,108,582
Total Equity		6,615,565,670	6,477,752,794
Non-Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	20.A	504,000,000	664,000,000
Term Loan-Non Current Maturity	21.A	8,304,081,533	9,153,464,728
Finance Lease Liability-Non Current Maturity	22.A	6,018,169	4,858,464
Provision for Gratuity	23.A	10,232,262	10,232,262
Total Non-Current Liabilities		8,824,331,964	9,832,555,454
Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	20.B	332,000,000	444,000,000
Term Loan-Current Maturity	21.B	1,642,858,793	1,401,941,462
Finance Lease Liability-Current Maturity	22.B	21,157,297	45,958,324
Other Financial Facility	24.A	8,509,174,393	12,225,417,938
Current Account with Related Parties (Payable)	25.A	36,033,524	6,790,321
Provision for Income Tax	26.A	144,888,462	115,236,956
Liabilities for Expenses	27.A	36,223,213	24,569,874
Payable to Clients	28.00	48,009,222	12,977,413
Accounts Payables	29.A	1,277,178	70,108,358
Unclaimed Dividend	30.A	8,396,078	8,399,407
Other Liabilities	31.A	76,236,961	29,135,000
Total Current Liabilities		10,856,255,121	14,384,535,053
TOTAL EQUITY & LIABILITIES		26,296,152,755	30,694,843,301
Net Assets Value Per Share (NAVPS)	40.A	27.09	26.81

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 29, 2024 and were signed on its behalf by:




Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
April 29, 2024

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the third quarter ended March 31, 2024

Particulars	Notes	Third Quarter Ended (09 Months)		Third Quarter Ended (03 months)	
		01 July 23 to 31 Mar. 24	01 July 22 to 31 Mar. 23	01 Jan. 24 to 31 Mar. 24	01 Jan. 23 to 31 Mar. 23
		Amount (Tk)	Amount (Tk)		
Revenue	32.A	9,610,695,799	18,309,987,804	2,368,752,089	4,735,299,618
Cost of Revenue	33.A	(7,212,995,551)	(14,963,026,484)	(1,672,622,692)	(3,487,204,752)
Gross Profit		2,397,700,248	3,346,961,320	696,129,397	1,248,094,866
General & Administrative Expenses	34.A	(236,471,456)	(231,280,062)	(82,995,591)	(79,904,000)
Operating Profit		2,161,228,792	3,115,681,258	613,133,806	1,168,190,867
Other Income/(Loss)	35.A	(423,064,256)	(2,267,588,723)	(20,196,856)	(604,420,355)
Financial Expenses	36.A	(1,350,633,266)	(1,042,634,933)	(441,395,913)	(357,716,202)
Profit before Provision		387,531,270	(194,542,398)	151,541,037	206,054,310
Provision (made)/released for diminution in value of Investments	37.00	(120,473)	(1,364,888)	96,311	1,870,760
Profit before Tax		387,410,797	(195,907,286)	151,637,348	207,925,070
Income Tax Expenses	38.A	(29,651,506)	(48,579,269)	(2,193,737)	(793,031)
Prior year Income Tax Expenses			425,482	-	-
Profit after Tax		357,759,291	(244,061,073)	149,443,611	207,132,039
Other Comprehensive Income/(loss) from Investment in Marketable Securities		(29,528,671)	(10,655,684)	(29,394,920)	3,897,764
Total Comprehensive Income for the period		328,230,620	(254,716,757)	120,048,691	211,029,803
Profit Attributable To:					
Owners of the Company		150,272,522	(180,921,345)	68,107,105	90,944,156
Non-controlling Interest	19.01	207,486,769	(63,139,728)	81,336,506	116,187,881
		357,759,291	(244,061,073)	149,443,611	207,132,037
Total Comprehensive Income Attributable to:					
Owners of the Company		134,991,289	(186,136,059)	52,905,423	100,282,890
Non-controlling Interest		193,239,331	(68,580,698)	67,143,268	110,746,911
		328,230,620	(254,716,757)	120,048,691	211,029,801
Earnings per Share:					
Basic Earnings Per Share (par value of Tk. 10 each)	39.A	0.87	(1.05)	0.39	0.53

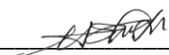
The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 29, 2024 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
April 29, 2024

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Changes in Equity (Un-Audited)

For the third quarter ended March 31, 2024

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2023	1,729,954,880	1,462,197,335	(8,151,172)	1,453,643,169	4,637,644,212	1,840,108,582	6,477,752,794
Increase/(Decrease) in Fair Value	-	-	(15,281,233)	-	(15,281,233)	(14,247,438)	(29,528,671)
Net Profit/(Loss) during the period	-	-	-	150,272,522	150,272,522	207,486,769	357,759,291
Payment of Cash Dividend @ 5% for the year 2022-2023	-	-	-	(86,497,744)	(86,497,744)	-	(86,497,744)
Cash Dividend of Subsidiaries (i.e. KPL & BSPL)	-	-	-	-	-	(111,720,000)	(111,720,000)
Issue of Share Capital	-	-	-	-	-	7,800,000	7,800,000
Balance as on 31-03-2024	1,729,954,880	1,462,197,335	(23,432,405)	1,517,417,947	4,686,137,757	1,929,427,913	6,615,565,670

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(2,925,871)	1,810,186,456	4,999,412,800	2,128,701,750	7,128,114,550
Increase/(Decrease) in Fair Value	-	-	(7,913,690)	-	(7,913,690)	(6,639,758)	(14,553,448)
Net Profit/(Loss) during the period	-	-	-	(180,921,345)	(180,921,345)	(179,327,609)	(360,248,954)
Payment of Cash Dividend @ 10% for Cash Dividend of Subsidiaries (i.e KPL	-	-	-	(172,995,488)	(172,995,488)	-	(172,995,488)
Issue of Share Capital	-	-	-	-	-	(223,440,000)	(223,440,000)
						9,800,000	9,800,000
Balance as on 31-03-2023	1,729,954,880	1,462,197,335	(10,839,561)	1,456,269,623	4,637,582,277	1,729,094,383	6,366,676,660
Balance as on 01-04-2023	1,729,954,880	1,462,197,335	(10,839,561)	1,456,269,623	4,637,582,277	1,729,094,383	6,366,676,660
Increase/(Decrease) in Fair Value	-	-	2,688,389	-	2,688,389	1,227,244	3,915,633
Net Profit/(Loss) during the period	-	-	-	(2,626,454)	(2,626,454)	109,786,955	107,160,501
Balance as on 30-06-2023	1,729,954,880	1,462,197,335	(8,151,172)	1,453,643,169	4,637,644,212	1,840,108,582	6,477,752,794

The accounting policies and other notes form an integral part of these financial statements.

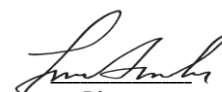
The financial statements were approved by the Board of directors on April 29, 2024 and were signed on its behalf by:



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
April 29, 2024

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Statement of Cash Flows (Un-Audited)

For the third quarter ended March 31, 2024

Particulars	Notes	Third Quarter Ended (09 Months)		3rd Qtr. Ended (03 months)	
		01 July 23 to	01 July 22 to	01 Jan. 24 to	01 Jan. 23 to
		31 Mar. 24 Amount (Tk)	31 Mar. 23 Amount (Tk)	31 Mar. 24 Amount (Tk)	31 Mar. 23 Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		12,334,385,326	20,842,767,462	5,146,686,547	9,374,781,469
Cash Receipts from Others		12,828,191	18,084,632	1,065,036	1,598,472
Cash Received /(Paid) from/to Clients		21,868,772	283,096,055	5,595,074	283,096,055
Cash Paid to Suppliers		(10,976,411,314)	(13,519,431,571)	(1,929,744,303)	(6,281,173,199)
Cash Paid to Others		(242,448,913)	(235,677,897)	(84,107,703)	(59,759,099)
Change in Foreign Exchange Transactions		(245,946,594)	(1,079,562,313)	(40,351,904)	(675,174,156)
Cash Generated from operating Activities		904,275,468	6,309,276,368	3,099,142,747	2,643,369,542
Income Tax Paid		(29,403,284)	(52,696,003)	(25,576,181)	(26,319,306)
Financial Expenses		(1,183,524,890)	(1,047,458,739)	(356,210,164)	(334,896,230)
Net Cash from Operating Activities		(308,652,706)	5,209,121,626	2,717,356,402	2,282,154,006
Cash Flow from Investing Activities:					
Acquisition of PPE		(32,718,779)	(49,995,391)	(13,498,138)	(17,973,171)
Fixed Deposit Receipt (FDR)		20,930,986	(50,000,000)	-	(50,000,000)
Dividend Received		25,671,760	4,913,867	25,671,760	4,913,867
Investment in Marketable Securities		(6,063,917)	(29,513,028)	9,199,453	3,736,646
Net Cash Provided by / (Used in) Investing Activities		7,820,050	(124,594,552)	21,373,075	(59,322,658)
Cash Flow from Financing Activities:					
Term Loan Received/ (Repayment)		(824,256,812)	(904,878,811)	(178,204,858)	(192,905,140)
Dividend Paid		(82,546,522)	(168,260,165)	(82,549,616)	(168,189,029)
Dividend Paid to MI		(89,562,528)	(223,440,000)	(89,562,528)	(119,168,000)
Short Term Loan		(109,212,586)	(1,322,442,472)	(2,150,352,364)	(434,539,687)
Current Account With Related Parties		(49,342,359)	(286,183,684)	(309,716,042)	(130,111,316)
Lease Finance		(1,483,076)	(2,991,787)	(148,148)	(1,030,487)
Repayment of preference share capital		(272,000,000)	(160,000,000)	(120,000,000)	(120,000,000)
Issue of Share Capital		-	-	-	-
Issue of Share Capital to Minority Shareholders		7,800,000	9,800,000	-	-
Net Cash Used in Financing Activities		(1,420,603,883)	(3,058,396,919)	(2,930,533,556)	(1,165,943,659)
Net Cash Inflow/(Outflow) for the period		(1,721,436,539)	2,026,130,155	(191,804,079)	1,056,887,689
Opening Cash & Cash Equivalents		2,289,518,549	776,419,832	759,886,089	1,745,662,298
Closing Cash & Cash Equivalents		568,082,010	2,802,549,987	568,082,010	2,802,549,987
The above balance consists of the followings:					
Cash in Hand		5,813,124	4,789,395	5,813,124	4,789,395
Cash at Bank		559,877,012	2,797,140,385	559,877,012	2,797,140,385
Cash available on BO A/C at period end		2,391,874	620,207	2,391,874	620,207
Total		568,082,010	2,802,549,987	568,082,010	2,802,549,987
Net Operating Cash Flows Per Share (NOCFPS)	42.A	(1.78)	30.11	15.71	13.19

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 29, 2024 and were signed on its behalf by:




Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
April 29, 2024

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Property, Plant & Equipment

As at March 31, 2024

Schedule-A
Amount in Taka

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	
Cost									
Balance as on 01 July, 2022	965,723,681	4,232,891	35,941,044	10,302,921	11,483,160	2,139,415,712	11,042,719	15,584,962,373	18,763,104,501
Prior year adjustment								-	-
Addition during the period	1,628,425	89,453	2,141,955	114,121	2,150,000	2,622,131	7,558,125	7,393,663	23,697,873
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2023	967,352,106	4,322,344	38,082,999	10,417,042	13,633,160	2,142,037,843	18,600,844	15,592,356,036	18,786,802,374
Balance as on 01 July, 2023	967,352,106	4,322,344	38,082,999	10,417,042	13,633,160	2,142,037,843	18,600,844	15,592,356,036	18,786,802,374
Prior year adjustment								-	-
Addition during the period	-	18,000	457,933	-	-	-	-	-	475,933
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2024	967,352,106	4,340,344	38,540,932	10,417,042	13,633,160	2,142,037,843	18,600,844	15,592,356,036	18,787,278,307
Accumulated Depreciation									
Balance as on 01 July, 2022	-	2,482,258	20,426,666	5,078,334	10,570,788	550,482,565	9,190,557	1,949,816,583	2,548,047,751
Charged during the period	-	430,489	6,098,787	1,161,118	648,295	142,742,751	2,733,943	467,699,199	621,514,582
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2023	-	2,912,747	26,525,453	6,239,452	11,219,083	693,225,316	11,924,500	2,417,515,782	3,169,562,333
Balance as on 01 July, 2023	-	2,912,747	26,525,453	6,239,452	11,219,083	693,225,316	11,924,500	2,417,515,782	3,169,562,333
Charged during the period	-	303,996	4,343,661	818,117	409,133	107,155,442	1,133,719	350,923,300	465,087,368
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2024	-	3,216,743	30,869,114	7,057,569	11,628,216	800,380,758	13,058,219	2,768,439,082	3,634,649,701
Written Down Value									
As on June 30, 2023	967,352,106	1,409,597	11,557,546	4,177,590	2,414,077	1,448,812,527	6,676,344	13,174,840,254	15,617,240,041
As on March 31, 2024	967,352,106	1,123,601	7,671,818	3,359,473	2,004,944	1,341,657,085	5,542,625	12,823,916,954	15,152,628,606

Allocation of Depreciation:	For the 3rd Quarter ended Mar 31, 2024	For the year ended June 30, 2023
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Cost of Sales 352,057,019 470,433,142 *(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)*

General & Administrative Expenses 113,030,349 151,081,440 *(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)*

Total	465,087,368	621,514,582
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Baraka Patenga Power Limited and It's Subsidiary

Schedule of Intangible Assets

As at March 31, 2024

Particulars	Schedule-AA		
	Back Office Software-UCAS	Invenory Software	Total
Amortization Rate		20%	
Cost			
Balance as on 01 July 2022	-	-	-
Addition during the Period	-	371,000	371,000
Adjustment	-	-	-
Balance as on 30 June 2023	-	371,000	371,000
Balance as on 01 July 2023	-	371,000	371,000
Addition during the Period	472,500	-	472,500
Adjustment	-	-	-
Balance as on 31 March 2024	-	371,000	843,500
Accumulated Amortization			
Balance as on 01 July 2022	-	-	-
Charged during the period	-	74,200	74,200
Adjustment	-	-	-
Balance as on 30 June 2023	-	74,200	74,200
Balance as on 01 July 2023	-	74,200	74,200
Charged during the period	7875	55,650	63,525
Adjustment	-	-	-
Balance as on 31 March 2024	-	129,850	137,725
Written Down Value			
As on June 30, 2023	-	296,800	296,800
As on March 31, 2024	464,625	241,150	705,775

Baraka Patenga Power Limited and It's Subsidiary

Consolidated Schedule for Right of Use Assets

As at March 31, 2024

Schedule-AAA

Amount in Taka

Particulars	Right of use assets - Vehicle	Right of use assets - Office Space	Right of use assets - Storage Tank	Total
Rate of depreciation	20.00%	33.33%	33.33%	
Cost				
Balance as on 01 July, 2022	16,871,850	24,856,732	88,239,672	129,968,254
Addition during the period				-
Adjustment	-	-	-	-
Balance as on 30 June 2023	16,871,850	24,856,732	88,239,672	129,968,254
Balance as on 01 July, 2023	16,871,850	24,856,732	88,239,672	129,968,254
Addition during the period	5,400,000	-	-	5,400,000
Adjustment				-
Balance as on 31 March 2024	22,271,850	24,856,732	88,239,672	135,368,254
Accumulated depreciation				
Balance as on 01 July, 2022	12,221,903	6,162,865	29,413,224	47,797,992
Charged during the period	3,374,370	6,870,435	29,413,224	39,658,029
Adjustment	-	-	-	-
Balance as on 30 June 2023	15,596,273	13,033,300	58,826,448	87,456,021
Balance as on 01 July, 2023	15,596,273	13,033,300	58,826,448	87,456,021
Charged during the period	2,085,577	5,152,826	22,059,919	29,298,322
Adjustment	-	-	-	-
Balance as on 31 March 2024	17,681,850	18,186,126	80,886,367	116,754,343
Written down value				
As on June 30, 2023	1,275,577	11,823,432	29,413,224	42,512,233
As on March 31, 2024	4,590,000	6,670,606	7,353,305	18,613,911
Allocation of Depreciation:				
	For the 3rd Quarter ended Mar 31, 2024	For the year ended June 30, 2023		
Cost of Sales	22,059,919	29,413,224		
General & Administrative Expenses	7,238,403	10,244,805		
Total	29,298,322	39,658,029		

Baraka Patenga Power Limited
Statement of Financial Position (Un-Audited)
As at March 31, 2024

Particulars	Notes	As on	As on
		March 31, 2024	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	04.00	3,067,844,198	3,177,893,447
Right-of-Use Assets	06.00	6,577,261	7,949,041
Investment in Subsidiary	08.00	1,613,600,000	1,601,400,000
Total Non-Current Assets		4,688,021,459	4,787,242,488
Current Assets			
Inventories	09.00	634,402,920	345,981,076
Investment in Marketable Securities	10.00	2,136,187	3,286,272
Advances, Deposits & Pre-payments	11.00	230,369,356	222,359,374
Accounts Receivables	12.00	815,533,180	1,451,202,860
Other Receivables	13.00	10,568,313	11,068,313
Current Account with related parties (Receivable)	14.00	26,338,979	-
Short Term Investment	15.00	49,356,000	49,356,000
Cash & Cash Equivalents	16.00	15,112,123	161,906,364
Total Current Assets		1,783,817,058	2,245,160,259
TOTAL ASSETS		6,471,838,517	7,032,402,747
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	17.00	1,729,954,880	1,729,954,880
Share Premium	18.00	1,462,197,335	1,462,197,335
Fair Value Reserve	10.00	(227,032)	262,820
Retained Earnings		1,148,506,717	1,183,865,826
Total Shareholders' Equity		4,340,431,900	4,376,280,861
Non-Current Liabilities			
Term Loan-Non Current Maturity	21.00	746,139,654	1,095,977,099
Lease Liability-Non Current Maturity	22.00	2,845,623	-
Provision for Gratuity	23.00	10,232,262	10,232,262
Total Non-Current Liabilities		759,217,539	1,106,209,361
Current Liabilities			
Term Loan-Current Maturity	21.00	439,696,209	387,158,429
Lease Liability- Current Maturity	22.00	4,046,646	9,155,852
Other Financial Facility	24.00	255,193,750	471,689,488
Current Account with related parties (Payable)	25.00	522,028,248	557,968,754
Provision for Income Tax	26.00	126,036,194	102,512,293
Liabilities for Expenses	27.00	12,602,502	8,269,247
Accounts Payable	29.00	231,184	4,755,339
Unclaimed Dividend	30.00	8,396,078	8,399,407
Other Liabilities	31.00	3,958,267	3,716
Total Current Liabilities		1,372,189,078	1,549,912,525
TOTAL EQUITY & LIABILITIES		6,471,838,517	7,032,402,747
Net Assets Value Per Share (NAVPS)	40.00	25.09	25.30

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 29, 2024 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
April 29, 2024

Baraka Patenga Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the third quarter ended March 31, 2024

Particulars	Notes	Third Quarter Ended (09 Months)		Third Quarter Ended (03 months)	
		01 July 23	01 July 22	01 Jan. 24	01 Jan. 23
		to 31 Mar. 24	to 31 Mar. 23	to 31 Mar. 24	to 31 Mar. 23
		Amount (Tk)	Amount (Tk)		
Revenue	32.00	1,563,968,365	2,987,422,449	408,894,284	742,705,932
Cost of Revenue	33.00	(1,304,107,169)	(2,583,480,923)	(333,777,720)	(609,194,280)
Gross Profit		259,861,196	403,941,526	75,116,564	133,511,652
General & Administrative Expenses	34.00	(55,718,202)	(53,687,093)	(20,456,637)	(19,819,812)
Operating Profit		204,142,994	350,254,433	54,659,927	113,691,840
Other Income/(Loss)	35.00	85,569,159	(40,265,266)	6,465,323	(89,010,801)
Financial Expenses	36.00	(215,049,617)	(146,377,057)	(77,709,452)	(54,549,078)
Profit before Tax		74,662,536	163,612,110	(16,584,202)	(29,868,039)
Income Tax Expenses	38.00	(23,523,901)	(46,649,372)	(59,280)	(118,048)
Prior Year Income Tax		-	425,482	-	-
Profit after Tax		51,138,635	117,388,220	(16,643,482)	(29,986,087)
Other Comprehensive Income/(loss) from Investment in Marketable Securities	10.00	(489,852)	415,633	(429,128)	1,451,258
Total Comprehensive Income for the period		50,648,783	117,803,853	(17,072,610)	(28,534,829)
Earnings per Share:					
Basic Earnings Per Share (par value of Tk. 10 each)	39.00	0.30	0.68	(0.10)	(0.17)

The accounting policies and other notes form an integral part of these financial statements.

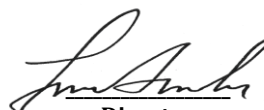
The financial statements were approved by the Board of directors on April 29, 2024 and were signed on its behalf by:



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
April 29, 2024

Baraka Patenga Power Limited
Statement of Changes in Equity (Un-Audited)
For the third quarter ended March 31, 2024

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2023	1,729,954,880	1,462,197,335	262,820	1,183,865,826	4,376,280,861
Increase/(Decrease) in Fair Value	-		(489,852)	-	(489,852)
Payment of Cash Dividend @ 5% for the year 2022-2023				(86,497,744)	(86,497,744)
Net Profit/(Loss) during the period	-		-	51,138,635	51,138,635
Balance as on 31-03-2024	1,729,954,880	1,462,197,335	(227,032)	1,148,506,717	4,340,431,900

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2022	1,729,954,880	1,462,197,335	(60,873)	1,235,385,626	4,427,476,968
Increase/(Decrease) in Fair Value			415,633		415,633
Payment of Cash Dividend @ 10%				(172,995,488)	(172,995,488)
Net Profit/(Loss) during the period				117,388,220	117,388,220
Balance as on 31-03-2023	1,729,954,880	1,462,197,335	354,760	1,179,778,358	4,372,285,333
Balance as on 01-04-2023	1,729,954,880	1,462,197,335	354,760	1,179,778,358	4,372,285,333
Net Profit/(Loss) during the period				4,087,468	4,087,468
Increase/(Decrease) in Fair Value			(91,940)		(91,940)
Balance as on 30-06-2023	1,729,954,880	1,462,197,335	262,820	1,183,865,826	4,376,280,861

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 29, 2024 and were signed on its behalf by:




Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
April 29, 2024

Baraka Patenga Power Limited
Statement of Cash Flows (Un-Audited)
For the third quarter ended March 31, 2024

Particulars	Notes	Third Quarter Ended (09 Months)		3rd Qtr. Ended (03 months)	
		01 July 23	01 July 22	01 Jan. 24	01 Jan. 23
		to 31 Mar. 24	to 31 Mar. 23	to 31 Mar. 24	to 31 Mar. 23
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		2,199,638,045	3,204,947,847	993,000,000	1,286,304,812
Cash Receipts from Others		480,606	1,319,534	-	1,315,129
Cash Paid to Suppliers		(1,451,925,454)	(2,482,769,491)	(426,419,217)	(769,948,385)
Cash Paid to Others		(75,352,083)	(72,611,463)	(27,845,454)	(28,962,455)
Change in Foreign Exchange Transactions		(14,991,049)	(226,277,608)	(10,657,074)	(203,461,750)
Cash Generated from operating Activities		657,850,065	424,608,819	528,078,255	285,247,351
Income Tax Paid		(23,392,073)	(46,988,288)	(23,315,281)	(25,281,362)
Financial Expenses		(253,507,992)	(186,436,064)	(92,717,132)	(73,026,927)
Net Cash from Operating Activities		380,950,000	191,184,467	412,045,842	186,939,062
Cash Flow from Investing Activities:					
Acquisition of PPE		(1,437,568)	(7,149,584)	-	(3,164,385)
Investment in Marketable Securities		1,246,073	(3,202,603)	681,368	406,574
Fixed Deposit Receipt (FDR)		-	-	-	-
Dividend Received		116,351,402	232,587,095	116,351,402	124,059,095
Investment in Subsidiary Company		(12,200,000)	(10,200,000)	-	-
Net Cash Provided by / (Used in) Investing Activities		103,959,907	212,034,908	117,032,770	121,301,284
Cash Flow from Financing Activities:					
Term Loan Repayment		(304,576,002)	(224,002,421)	(120,121,907)	29,117,246
Lease Liability Repayment		(453,639)	-	(148,148)	-
Dividend Paid		(82,546,522)	(168,260,165)	(82,549,616)	(168,189,029)
Current Account With Related Parties		(29,018,157)	368,064,666	(212,287,554)	(393,215,036)
Short term Loan		(215,109,828)	(262,463,854)	(110,719,505)	(212,985,829)
Issue of Share Capital		-	-	-	-
Net Cash Used in Financing Activities		(631,704,148)	(286,661,774)	(525,826,730)	(745,272,648)
Net Cash Inflow/(Outflow) for the period		(146,794,241)	116,557,601	3,251,882	(437,032,302)
Opening Cash & Cash Equivalents		161,906,364	30,701,907	11,860,241	584,291,810
Closing Cash & Cash Equivalents		15,112,123	147,259,508	15,112,123	147,259,508
The above balance consists of the followings:					
Cash in Hand		1,390,156	942,955	1,390,156	942,955
Cash at Bank		13,025,255	145,877,562	13,025,255	145,877,562
Cash available on BO A/C at period end		696,712	438,991	696,712	438,991
Total		15,112,123	147,259,508	15,112,123	147,259,508
Net Operating Cash Flows Per Share (NOCFPS)	42.00	2.20	1.11	2.38	1.08

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on April 29, 2024 and were signed on its behalf by:


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
April 29, 2024

Baraka Patenga Power Limited

Schedule for Property, Plant & Equipment

As at March 31, 2024

Schedule-B
Amount in Taka

Particulars	Freehold Assets								Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	
Cost									
Balance as on 01 July, 2022	128,726,380	2,342,784	7,521,681	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536	4,472,858,349
Addition during the period	-	89,453	1,304,735	-	-	2,622,131	-	7,393,663	11,409,982
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2023	128,726,380	2,432,237	8,826,416	5,068,665	7,592,603	446,880,112	11,042,719	3,873,699,199	4,484,268,331
Balance as on 01 July, 2023	128,726,380	2,432,237	8,826,416	5,068,665	7,592,603	446,880,112	11,042,719	3,873,699,199	4,484,268,331
Addition during the period	-	18,000	107,218	-	-	-	-	-	125,218
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2024	128,726,380	2,450,237	8,933,634	5,068,665	7,592,603	446,880,112	11,042,719	3,873,699,199	4,484,393,549
Accumulated Depreciation									
Balance as on 01 July, 2022	-	1,906,113	6,817,858	4,618,665	7,592,603	227,840,281	9,190,557	900,046,648	1,158,012,725
Charged during the period	-	241,478	353,294	100,000	-	29,675,731	1,852,162	116,139,494	148,362,159
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 30 June 2023	-	2,147,591	7,171,152	4,718,665	7,592,603	257,516,012	11,042,719	1,016,186,142	1,306,374,884
Balance as on 01 July, 2023	-	2,147,591	7,171,152	4,718,665	7,592,603	257,516,012	11,042,719	1,016,186,142	1,306,374,884
Charged during the period	-	162,233	328,535	75,000	-	22,355,177	-	87,253,522	110,174,467
Adjustment	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2024	-	2,309,824	7,499,687	4,793,665	7,592,603	279,871,189	11,042,719	1,103,439,664	1,416,549,351
Written Down Value									
As on June 30, 2023	128,726,380	284,646	1,655,264	350,000	-	189,364,100	-	2,857,513,057	3,177,893,447
As on March 31, 2024	128,726,380	140,413	1,433,947	275,000	-	167,008,923	-	2,770,259,535	3,067,844,198

Allocation of Depreciation:	For the 3rd Quarter ended Mar 31, 2024	For the year ended June 30, 2023
Cost of Sales	87,253,522	117,991,656
General & Administrative Expenses	22,920,945	30,370,503
Total	110,174,467	148,362,159

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)

(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Baraka Patenga Power Limited

Schedule for Right of Use Assets

As at March 31, 2024

Schedule-BB
Amount in Taka

Particulars	Right of use assets- Storage Tank	Right of use assets- Office Space	Right of use assets- Motor Vehicle	Total
Rate of Depreciation	33.33%	33.33%	20.00%	
Cost				
Balance as on 01 July, 2022	16,646,398	7,200,721	-	23,847,119
Addition during the period			-	-
Adjustment	-	-	-	-
Balance as on 30 June 2023	16,646,398	7,200,721	-	23,847,119
Balance as on 01 July, 2023	16,646,398	7,200,721	-	23,847,119
Addition during the period			5,400,000	5,400,000
Adjustment	-	-	-	-
Balance as on 31 March 2024	16,646,398	7,200,721	5,400,000	29,247,119
Accumulated Depreciation				
Balance as on 01 July, 2022	5,548,799	2,400,240	-	7,949,039
Charged during the period	5,548,799	2,400,240	-	7,949,039
Adjustment	-	-	-	-
Balance as on 30 June 2023	11,097,598	4,800,480	-	15,898,078
Balance as on 01 July, 2023	11,097,598	4,800,480	-	15,898,078
Charged during the period	4,161,600	1,800,180	810,000	6,771,780
Adjustment	-	-	-	-
Balance as on 31 March 2024	15,259,198	6,600,660	810,000	22,669,858
Written Down Value				
As on June 30, 2023	5,548,800	2,400,241	-	7,949,041
As on March 31, 2024	1,387,200	600,061	4,590,000	6,577,261

Allocation of Depreciation:	For the 3rd Quarter ended Mar 31 , 2024	For the year ended June 30, 2023
Cost of Sales	4,161,600	5,548,799
General & Administrative Expenses	2,610,180	2,400,240
Total	6,771,780	7,949,039

Baraka Patenga Power Limited
Notes to the Financial Statements
as on and for the third quarter ended March 31, 2024

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Patenga Power Limited (hereinafter referred to as the Company) was incorporated in Bangladesh on June 07, 2011 as a Private Limited Company and converted as a Public Limited Company under the Companies Act, 1994 on April 28, 2014 having its registered office at Khairun Bhaban (6th floor), Mirboxtola, Sylhet.

1.02 Nature of the Business:

The principal activity of the Company is to set up power plants for generation and supply of electricity for term of 15 year from the commercial operation date. The plant having capacity of 50 MW located at Patenga, Chittagong started its commercial operation on May 04, 2014.

The Plant has been implemented by using 08 nos. of brand new Rolls Royce Engine having capacity of 6.984 MW each with total capacity of 55.872 MW of the plant. In addition, a co-generation secondary power plant with capacity of 3.20 MW has been installed and started its commercial operation on April 10, 2015. The STG plant runs by heat recovery from 08 nos. of Rolls Royce gensets exhaust gas without burning any fuel and reduces the fuel cost by 6.40 % annually. For the first time in power sector in Bangladesh, a Desulfurization plant has been introduced to the project to reduce sulfur emission at an acceptable low level.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a Company policy that emphasizes environment preservation. BPPL work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable internationally.

The following International Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 32	Financial Instruments : Presentation
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers
IFRS - 16	Leases

2.02 Other regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Act, 2023
Income Tax Rules, 2023
Value Added Tax & Supplementary Duty Act, 2012
Value Added Tax & Supplementary Duty Rules, 2016

Bangladesh Labor Act, 2006 (Amended in 2013)
Securities and Exchange Ordinance, 1969
Securities and Exchange Rules, 1987

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on April 29, 2024.

2.04 Reporting Period:

The financial period of the Company is from July 01, 2023 to March 31, 2024.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);

Note 9.00: Inventories;

Note 10.00: Investment in Marketable Securities;

Note 12.00: Accounts Receivable;

Note 26.00: Provision for Income Tax;

Note 27.00: Liabilities for expenses.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.10 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation and Separate Financial Statements:

The Company has complied with IFRS 10 & IAS 28 in preparing consolidated financial statements and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Controls exist when Baraka Patenga Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by Baraka Patenga Power Limited.

Subsidiaries:

Name of Subsidiary	Date of Acquisition	Controlling interest	Non-controlling interest	Reason for business combination	Qualitative description
Karnaphuli Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	27 April 2017	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Karnaphuli Power Limited (KPL). Before obtaining control, BPPL held 48.57% of shares of KPL and in FY 2016-17 BPPL's holding stood at 51%. Accordingly, KPL become the subsidiary of BPPL which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Shikalbaha Power Limited <i>(The prime objective of the Company is to set up power plants for generation and supply of electricity)</i>	13 December 2017 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Shikalbaha Power Limited (BSPL) holding 51% shares upon its incorporation. Thus, BSPL is the subsidiary of BPPL from inception which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits form its business activities	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Securities Limited <i>(The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities etc.)</i>	11 March 2021 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Securities Limited (BSL) holding 51% shares upon its incorporation. Thus, BSL is the subsidiary of BPPL from inception which resulted in business combination.	Diversified business nature of BSL gives BPPL to explore optimum business goal.

3.02 Property, Plant and Equipment:**a. Recognition and Measurement:**

In compliance with IAS-16, Property, Plant & Equipment items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining on PPE is recognized in the Statement Of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period for the Company and its subsidiaries as follows:

Name of the Assets	As on March 31, 2024
Land & Land development	-
Furniture & Fixtures	10%
Office & Electrical Equipment	20%
Office Decoration	20%
Motor Vehicles	20%
Building & Civil Construction	6.67%
Maintenance Equipment	20%
Motor Vehicle-Lease (Right of Use Assets)	20%
Plant & Machineries	3%
Right of Use Assets-HFO Tank	33.33%
Right of Use Assets-Office Space	33.33%

e Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

g Leased Assets:

Changes to the company's accounting policies have been made as required, in accordance with the transitional provisions in the respective IFRS 16 Lease.

IFRS 16 supersedes IAS 17 *Leases*. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the balance sheet.

The Group adopted IFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. The company elected to use the transition practical expedient to not reassess whether a contract is, or contains a lease at 1 January 2019. Instead, the company applied the standard only to contracts that were previously identified as leases applying IAS 17 at the date of initial application.

The IFRS 16 requires to recognise the present value of minimum lease payment under the lease agreement as asset and Liability namely "Right to Use of Asset" and "Lease Liability" respectively.

h Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

i Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement Of Profit or Loss and Other Comprehensive Income.

3.04 Advances, Deposits & Pre-payments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Financial position and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flow", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flow is prepared principally in accordance with IAS-7 "Cash Flow Statement" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

3.07 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.08 Inventories:

Inventories consisting of HFO, lube oil, diesel, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.09 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.10 Employee Benefits:

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. On 1st July, 2020 National Board of Revenue has approved the Baraka Patenga Power Limited Employees' Gratuity Fund. Every confirmed employees having minimum 05 (five) years of service with the company will be eligible for membership for gratuity benefit. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The Company contributes to a registered provident fund scheme (defined contribution plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the Company also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry . initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that, the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out.

d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.11 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement Of Profit or Loss and Other Comprehensive Income.

3.12 Revenue Recognition:

Revenue is initially recognized in the Statement Of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BPPL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.13 Financial Expenses:

Financial expenses comprises interest expenses on loan. All borrowing costs are recognized in the Statement Of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.14 Income Tax:

a. Current Tax:

No provision for Income Tax on revenue is required to be recognized as the Company has received exemption from all of its taxes from Government of Bangladesh under Private Sector Power Generation Policy & SRO # 211 dated July 01, 2013 for a period of 15 years from starts of its commercial operation date.

Income tax on other income & financial income has recognized using tax rates enacted or substantively enacted at the reporting date. The tax rates used for reporting periods are:

Income Year	Tax Rates		
	Other Income	Capital Gain	Dividend Income
2022-2023	As per Section 82C	10% & 15%	20%
2023-2024	As per Section 82C	10% & 15%	20%

Detail calculation of current tax is given in Annexure-1

b. Deferred Tax:

As the Company is exempted from tax, there is no deferred tax is recognized in reporting period on temporary difference is accrued between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the total comprehensive income attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the reported period.

b. Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings Per Share:

A there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

3.16 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.17 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on March 31, 2024 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.18 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.19 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;

- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.20 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on March 31, 2024;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended March 31, 2024;
- * Statement of Changes in Equity for the period ended March 31, 2024;
- * Statement of Cash Flows for the period ended March 31, 2024; and
- * Accounting Policies and Explanatory Notes.

3.21 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off balance sheet items.

3.22 Going Concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.23 Related Party Disclosure:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

3.25 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2023 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	As on March 31, 2024	As on June 30, 2023
	Amount (Tk.)	Amount (Tk.)
04.00 Property, Plant & Equipment: Tk. 3,067,844,198		
Cost		
Opening Balance	4,484,268,331	4,472,858,349
Add: Addition during the period	125,218	11,409,982
	<u>4,484,393,549</u>	<u>4,484,268,331</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>4,484,393,549</u>	<u>4,484,268,331</u>
Accumulated Depreciation		
Opening Balance	1,306,374,884	1,158,012,725
Add: Charged during the period	110,174,467	148,362,159
	<u>1,416,549,351</u>	<u>1,306,374,884</u>
Less: Adjustment during the period	-	-
Closing Balance of Depreciation	<u>1,416,549,351</u>	<u>1,306,374,884</u>
Written Down Value	<u>3,067,844,198</u>	<u>3,177,893,447</u>

04.01 Details of Property, Plant & Equipment is stated in "Schedule - B".

04.02 Hypothecation of above PPE on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the United Commercial Bank Limited & Trust Bank Limited.

04.A Consolidated Property, Plant & Equipment: Tk. 15,098,408,723

Baraka Patenga Power Limited	3,067,844,198	3,177,893,447
Baraka Shikalbaha Power Limited	6,063,422,412	6,239,964,337
Karnaphuli Power Limited	6,014,702,101	6,191,279,609
Baraka Securities Limited	6,659,895	8,102,648
	<u>15,152,628,606</u>	<u>15,617,240,041</u>
Inter Company Adjustment	54,219,883	54,219,883
Total	<u>15,098,408,723</u>	<u>15,563,020,158</u>

Details of Consolidated Property, Plant & Equipment is stated in "Schedule - A".

05.A Consolidated Intangible Assets: Tk. 705,775

Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	241,150	296,800
Baraka Securities Limited	464,625	-
	<u>705,775</u>	<u>296,800</u>
Inter Company Adjustment	-	-
Total	<u>705,775</u>	<u>296,800</u>

Details of Consolidated Right of Use Assets is stated in "Schedule - AA".

06.00 Right-of-Use Assets: Tk. 6,577,261

Cost		
Opening Balance	23,847,119	23,847,119
Add: Addition during the period	5,400,000	-
	<u>29,247,119</u>	<u>23,847,119</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>29,247,119</u>	<u>23,847,119</u>
Accumulated Amortization		
Opening Balance	15,898,078	7,949,039
Add: Charged during the period	6,771,780	7,949,039
	<u>22,669,858</u>	<u>15,898,078</u>
Less: Adjustment during the period	-	-
Closing Balance of Amortization	<u>22,669,858</u>	<u>15,898,078</u>
Written Down Value	<u>6,577,261</u>	<u>7,949,041</u>

6.01 Details of Right-of-Use Assets is stated in "Schedule - BB".

06.A Consolidated Right-of-Use Assets: Tk. 18,613,911

Baraka Patenga Power Limited	6,577,261	7,949,041
Baraka Shikalbaha Power Limited	3,189,735	12,758,943
Karnaphuli Power Limited	3,363,241	14,728,541
Baraka Securities Limited	5,483,674	7,075,708
	<u>18,613,911</u>	<u>42,512,233</u>
Inter Company Adjustment	-	-
Total	<u>18,613,911</u>	<u>42,512,233</u>

Details of Consolidated Right of Use Assets is stated in "Schedule - AA".

	As on March 31, 2024 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
06.00 Consolidated Capital Work-in-Progress (WIP): Tk. 97,110,586		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	88,303,809	57,600,369
Karnaphuli Power Limited	8,806,777	8,806,777
Baraka Securities Limited	-	-
Total	97,110,586	66,407,146
07.00 Goodwill on Acquisition of Karnaphuli Power Limited: Tk. 1,768,182		
Cost of Acquisition	535,500	535,500
Add: Share of Net Assets Acquired (Note: 07.01)	1,232,682	1,232,682
Goodwill on Acquisition of Subsidiary	1,768,182	1,768,182
07.01 Share of Net Assets Acquired : TK.-1,232,682		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(2,239,736)	(2,239,736)
Pre-acquisition Profit/(loss)	(1,227,288)	(1,227,288)
Net Assets	(2,417,024)	(2,417,024)
Holding Company Portion (51%)	(1,232,682)	(1,232,682)
08.00 Investment in Subsidiary: Tk. 1,613,600,000		
Karnaphuli Power Limited (KPL)	775,200,000	775,200,000
Baraka Shikalbaha Power Limited (BSPL)	775,200,000	775,200,000
Baraka Securities Limited (BSL)	63,200,000	51,000,000
Total	1,613,600,000	1,601,400,000
08.01 Karnaphuli Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from April 27, 2017, incorporated as Private Company limited by shares on November 17, 2014, converted as public Company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.		
<i>Karnaphuli Power Limited, has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on February 4, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo dated August 8, 2017 of BPDB for implementing HFO fired IPP power plant having capacity of 110 MW on Build, Own, Operate (BOO) basis at Shikalbaha, Chittagong for a term of 15 years from the commercial operation date (COD).</i>		
<i>KPL achieved its Commercial Operation on 20 August 2019.</i>		
08.02 Baraka Shikalbaha Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 13 December 2017), as Private Company limited by shares on December 13, 2017, converted as public company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.		
<i>Baraka Shikalbaha Power Limited has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo 27.11.0000.101.14.021.18-869 dated 28-02-2018 for implementing HFO fired IPP power plant having capacity of 105 MW on BOO (Build, Own, Operate) basis at Shikalbaha, Chittagong for term of 15 years from the commercial operation date (COD).</i>		
<i>BSPL achieved its Commercial Operation on 24 May 2019.</i>		
8.03 Baraka Securities Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 11 March 2021), as Private Company Limited. The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks.		
09.00 Inventories: Tk. 634,402,920		
Opening Balance	345,981,076	666,971,491
Add: Purchase during the period	1,435,857,274	2,670,258,202
	1,781,838,350	3,337,229,693
Less: Consumption during the period	1,147,435,430	2,991,248,617
Closing Balance (Note: 09.01)	634,402,920	345,981,076
Prior-year's adjustment on closing stock	-	-
Closing Balance	634,402,920	345,981,076

		As on March 31, 2024	As on June 30, 2023		
		Amount (Tk.)	Amount (Tk.)		
09.01 Closing Balance of Inventories: Tk. 634,402,920					
	Quantity				
HFO	4,700,091 Ltr	369,662,201	111,223,446		
Diesel	9,233 Ltr	973,435	1,051,137		
Spare Parts	62369 Nos.	248,506,208	219,382,202		
Lube Oil	39,598 Ltr	14,770,210	14,023,621		
Other Lubricants & Chemical	1664 Ltr/kg	490,866	300,670		
	Total	634,402,920	345,981,076		
09.A Consolidated Inventories: Tk. 2,472,866,448					
Baraka Patenga Power Limited		634,402,920	345,981,076		
Baraka Shikalbaha Power Limited		891,081,516	1,048,977,327		
Karnaphuli Power Limited		947,382,012	676,351,370		
Baraka Securities Limited		-	-		
	Total	2,472,866,448	2,071,309,773		
10.00 Investment in Marketable Securities: Tk. 2,136,187					
	Cost				
Opening Balance		3,286,272	1,320,100		
Addition during the period		-	2,499,000		
Withdrawal during the period		(550,000)	(1,500,000)		
Purchase/(Sale) of Marketable Securities during the period		(696,073)	1,141,955		
	Closing Balance (A)	2,040,199	3,461,055		
	Gain/(loss)				
Realized Gain/(loss)		586,300	(498,001)		
Realized BO Charges		(460)	(475)		
Change in Fair Value of Marketable Securities		(489,852)	323,693		
	Closing Balance (B)	95,988	(174,783)		
	Fair Value of Marketable Securities (A-B)	2,136,187	3,286,272		
Details of Current Investment:					
Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 31-03-2024	Change in Fair Value as on 31-03-2024
Mutual Fund	43,000	34.60	1,539,545	1,487,800	(51,745)
Miscellaneous	52	261.30	14,774	13,587	(1,187)
Food & Allied	3,450	184.00	808,901	634,800	(174,101)
	Total		2,363,220	2,136,187	(227,033)
10.A Consolidated Investment in Capital Market: Tk. 120,950,189					
Baraka Patenga Power Limited			2,136,187	3,286,272	
Baraka Shikalbaha Power Limited			74,564,000	105,399,867	
Karnaphuli Power Limited			2,675,346	3,297,496	
Baraka Securities Limited			41,574,656	27,954,523	
			Total	120,950,189	139,938,158
11.00 Advances, Deposits & Pre-payments: Tk. 230,369,356					
	Advances:				
Advance for Other Expenses (Note: 11.01)			40,000	40,000	
Advance Income Tax (Note: 11.02)			126,941,552	103,549,479	
Advance against PPE & Inventory (Note: 11.03)			59,141,490	59,484,887	
Advance to Employees			-	100,000	
Employee's Car Loan (accounted for as per IFRS-9)			1,859,662	2,677,854	
Advance to IPDC (Term Loan)			5,435,605	5,435,605	
			Sub-Total	193,418,309	171,287,825
	Deposits:				
Security Deposit for Utility Connection			625,960	625,960	
Deposits against Storage Tank Rent			4,196,785	4,196,785	
Bank Guarantee Margin (in Cash)			31,341,489	40,226,444	
			Sub-Total	36,164,234	45,049,189
	Prepayments:				
Prepayment for Office Rent			234,700	234,700	
Prepayment against Insurance Premium (Note: 11.04)			552,113	5,787,660	
			Sub-Total	786,813	6,022,360
			Grand-Total	230,369,356	222,359,374

	As on March 31, 2024 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
11.01 Advance for Other Expenses: Tk. 40,000		
Rest House Expenses	40,000	40,000
Total	40,000	40,000
11.02 Advance Income Tax: Tk. 126,941,552		
Opening Balance	103,549,479	58,595,091
Addition during the period	23,523,902	47,758,024
	127,073,381	106,353,115
Adjustment during the period	(131,829)	(2,803,636)
Closing Balance	126,941,552	103,549,479
Prior-year's adjustment	-	-
Closing Balance	126,941,552	103,549,479
11.03 Advance against PPE & Inventory: Tk. 59,141,490		
Spare Parts & Lubricants	53,187,187	54,977,884
Material in transit and LC Charges	3,229,303	1,782,003
Land	2,725,000	2,725,000
Total	59,141,490	59,484,887
11.04 Insurance premium amounting Tk. 69,49,000 has been paid for the operational coverage from the year May' 2023 to April' 2024 out of which premium for the period from July 2023 to March 2024 has charged to statement of profit or loss and other comprehensive income.		
11.A Consolidated Advances, Deposits & Pre-payments: Tk. 910,214,913		
Baraka Patenga Power Limited	230,369,356	222,359,374
Baraka Shikalbaha Power Limited	561,381,623	579,939,808
Karnaphuli Power Limited	72,643,083	77,385,469
Baraka Securities Limited	45,820,851	42,926,716
	910,214,913	922,611,367
Less: Inter Company Adjustment	-	-
Total	910,214,913	922,611,367
12.00 Accounts Receivables: Tk. 815,533,180		
Bangladesh Power Development Board (BPDB)	815,533,180	1,451,202,860
Total	815,533,180	1,451,202,860
Aging Schedule of Accounts Receivables:		
<u>Duration</u>		
Invoiced 0-30 days	146,070,684	280,757,079
Invoiced 31-60 days	129,007,255	218,939,429
Invoiced 61-90 days	133,816,345	161,687,480
Invoiced 91-180 days	348,039,487	742,705,932
Invoiced 181-365 days	17,862,188	26,450,959
Invoiced over 365 days	40,737,221	20,661,981
Total	815,533,180	1,451,202,860
Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
Debts exceeding 06 months	58,599,409	47,112,940
Other debts less provision	756,933,771	1,404,089,920
	815,533,180	1,451,202,860
Debts considered good and secured	815,533,180	1,451,202,860
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	815,533,180	1,451,202,860
12.A Consolidated Accounts Receivables: Tk. 6,740,423,225		
Baraka Patenga Power Limited	815,533,180	1,451,202,860
Baraka Shikalbaha Power Limited	2,139,843,052	3,132,137,509
Karnaphuli Power Limited	3,769,631,229	4,868,821,628
Baraka Securities Limited	15,415,764	2,252,727
Total	6,740,423,225	9,454,414,724
13.00 Other Receivables: Tk. 10,568,313		
Mr. Galib (Security Service Bill)	90,000	90,000
Baraka Apparels Ltd	28,313	28,313
Fusion Holdings (Pvt.) Ltd	10,450,000	10,950,000
Total	10,568,313	11,068,313

	As on March 31, 2024 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
13.A Consolidated Other Receivables: Tk. 12,673,596		
Baraka Patenga Power Limited	10,568,313	11,068,313
Baraka Shikalbaha Power Limited	2,105,283	2,105,283
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	<u>12,673,596</u>	<u>13,173,596</u>
Less: Inter Company Adjustment	-	-
	<u>12,673,596</u>	<u>13,173,596</u>
14.00 Current Account with Related Parties (Receivable): Tk. 26,338,979		
Karnaphuli Power Limited	26,338,979	-
Total	<u>26,338,979</u>	<u>-</u>
14.A Consolidated Current Account with Related Parties (Receivable): Tk. 1,002,129,746		
Baraka Patenga Power Limited	26,338,979	-
Baraka Shikalbaha Power Limited	599,912,112	632,331,963
Karnaphuli Power Limited	375,878,655	-
Baraka Securities Limited	-	-
	<u>1,002,129,746</u>	<u>632,331,963</u>
Less: Inter Company Adjustment	852,150,549	627,746,334
Total	<u>149,979,197</u>	<u>4,585,629</u>
15.00 Short Term Investment: Tk. 49,356,000		
Fixed Deposit Receipt		
United Commercial Bank Limited (LC Margin)	856,000	856,000
Trust Bank Limited	15,000,000	15,000,000
Meghna Bank Limited	3,500,000	3,500,000
IPDC Finance Limited	30,000,000	30,000,000
Total	<u>49,356,000</u>	<u>49,356,000</u>
*The above FDR are under lien over LC or bank guarantees;		
15.A Consolidated Short Term Investment: Tk. 104,356,000		
Baraka Patenga Power Limited	49,356,000	49,356,000
Baraka Shikalbaha Power Limited	55,000,000	75,930,986
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
	<u>104,356,000</u>	<u>125,286,986</u>
Less: Inter Company Adjustment	-	-
Total	<u>104,356,000</u>	<u>125,286,986</u>
16.00 Cash & Cash Equivalents: Tk. 15,112,123		
Cash in Hand	1,390,156	954,092
Sub Total	<u>1,390,156</u>	<u>954,092</u>
Cash at Bank		
Trust Bank Ltd., Sylhet Cor. Br. (A/C # 0021-0320000490)	1,000	2,355,498
Trust Bank Ltd., Naval Rd. Br., Ctg. (A/C # 0029-0210015032)	117,866	313,353
UCBL, CD A/C, Bijoy Nagar Br. (A/C # 1071101000000032)	-	-
UCBL, STD A/C, Bijoy Nagar Br. (A/C # 1071301000000024)	-	149,251,339
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000137)	21,467	21,467
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000272)-Dividend	5,539,074	5,499,582
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 1071301000000341)-Dividend	2,853,703	2,899,825
UCBL, SND A/C, Bijoy Nagar Br. (A/C # 363)-Dividend	3,953,976	-
Social Islami Bank Ltd., Sylhet Br. (A/C # 0061330013121)	807	1,152
Prime Bank Ltd., Sylhet Br. (A/C # 10911010021779)	-	104,820
Meghna Bank Ltd, Motijheel Br. (A/C # 110311100000817)	391,422	394,767
Bengal Commercial Bank Ltd	145,940	109,830
Sub Total	<u>13,025,255</u>	<u>160,951,633</u>
Cash available on BO A/C at period end	696,712	639
Sub Total	<u>696,712</u>	<u>639</u>
Grand Total	<u><u>15,112,123</u></u>	<u><u>161,906,364</u></u>
16.01 <i>The reconciliation of bank balance has been performed and found in order.</i>		
16.02 <i>Cash in hand has been counted at the period end.</i>		
16.A Consolidated Cash & Cash Equivalents: Tk. 568,778,443		
Baraka Patenga Power Limited	15,112,123	161,906,364
Baraka Shikalbaha Power Limited	56,878,947	966,285,463
Karnaphuli Power Limited	444,540,245	1,140,232,313
Baraka Securities Limited	52,247,128	21,094,769
	<u>568,778,443</u>	<u>2,289,518,909</u>
Less: Inter Company Adjustment	696,433	360
Total	<u><u>568,082,010</u></u>	<u><u>2,289,518,549</u></u>

				As on	As on
				March 31, 2024	June 30, 2023
				Amount (Tk.)	Amount (Tk.)
17.00	Share Capital: Tk. 1,729,954,880				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each			<u>3,000,000,000</u>	<u>3,000,000,000</u>
	Issued, Subscribed and Paid-up:				
	1,72,995,488 Ordinary Shares of Tk. 10 each			<u>1,729,954,880</u>	<u>1,729,954,880</u>
	Shareholding Position was as follows:				
Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Tk.	
		31-03-2024	30-06-2023	31-03-2024	30-06-2023
01	Baraka Power Limited	29.25%	29.25%	506,047,500	506,047,500
02	Faisal Ahmed Chowdhury	2.40%	2.40%	41,500,000	41,500,000
03	Gulam Rabbani Chowdhury	2.40%	2.40%	41,500,000	41,500,000
04	Fahim Ahmed Chowdhury	0.49%	0.49%	8,505,000	8,505,000
05	Md. Shirajul Islam	0.61%	0.61%	10,500,000	10,500,000
06	Monzur Kadir Shafi	2.40%	2.40%	41,500,010	41,500,010
07	Afzal Rashid Chowdhury	0.61%	0.61%	10,500,000	10,500,000
08	Other Shareholders	61.85%	61.85%	1,069,902,370	1,069,902,370
	Total	100.00%	100.00%	1,729,954,880	1,729,954,880
17.A	Consolidated Share Capital: Tk. 1,729,954,880				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each			<u>3,000,000,000</u>	<u>3,000,000,000</u>
	Issued, Subscribed and Paid-up:				
	1,72,995,488 Ordinary Shares of Tk. 10 each			<u>1,729,954,880</u>	<u>1,729,954,880</u>
18.00	Share Premium: Tk. 1,462,197,335				
	Share Premium			1,512,295,120	1,512,295,120
	Less : IPO Expenses			50,097,785	50,097,785
				<u>1,462,197,335</u>	<u>1,462,197,335</u>
	The Company has been issued 73,770,488 nos. of ordinary shares through IPO for aggregating Tk. 2,250,000,000, out of which 36,885,288 nos. of ordinary shares issued for Eligible Investors (EIs) at the cut-off price Tk. 32.00 and remaining 36,885,200 nos. of ordinary shares at 10% discounted price from the cut-off price i.e. Tk 29.00 per share for General Public (GP) & other categories.				
18.A	Consolidated Share Premium: Tk. 1,462,197,335				
	Baraka Patenga Power Limited			1,462,197,335	1,462,197,335
	Baraka Shikalbaha Power Limited			-	-
	Karnaphuli Power Limited			-	-
	Baraka Securities Limited			-	-
	Total			<u>1,462,197,335</u>	<u>1,462,197,335</u>
19.00	Non-Controlling Interest : Tk. 1,929,427,913				
	Opening Balance			1,840,108,582	2,128,701,750
	Prior year Adjustment			-	-
	Issue of Share Capital of Baraka Securities Limited			7,800,000	9,800,000
	Issue of Share Capital of Baraka Shikalbaha Power Limited			-	-
	Issue of Share Capital of Karnaphuli Power Limited			-	-
	Increase/(Decrease) in Fair Value			(14,247,438)	(5,412,514)
	Add: Addition during the year (Note : 19.01)			207,486,769	(69,540,654)
				2,041,147,913	2,063,548,582
	Less: Payment of Dividend for 2022-2023 & 2021-2022			111,720,000	223,440,000
				<u>1,929,427,913</u>	<u>1,840,108,582</u>
19.01	Non-Controlling Interest for the Period: Tk. 207,486,769				
	Baraka Shikalbaha Power Limited [49% Profit/(loss)]			93,644,702	(141,795,493)
	Karnaphuli Power Limited [49% Profit/(loss)]			113,193,260	76,108,934
	Non-Controlling Interest Reduce due to Issue of Share			260,697	-
	Baraka Securities Limited [47.333333% Profit/(loss)]			388,110	(3,854,095)
	Non-Controlling Interest for the Period			<u>207,486,769</u>	<u>(69,540,654)</u>
20.A	Preference Share (Redeemable)-Non Current Maturity: Tk. 504,000,000				
	Baraka Patenga Power Limited			-	-
	Baraka Shikalbaha Power Limited			344,000,000	344,000,000
	Karnaphuli Power Limited			160,000,000	320,000,000
	Baraka Securities Limited			-	-
	Total			<u>504,000,000</u>	<u>664,000,000</u>
20.B	Preference Share (Redeemable)-Current Maturity: Tk. 332,000,000				
	Baraka Patenga Power Limited			-	-
	Baraka Shikalbaha Power Limited			172,000,000	284,000,000
	Karnaphuli Power Limited			160,000,000	160,000,000
	Baraka Securities Limited			-	-
	Total			<u>332,000,000</u>	<u>444,000,000</u>

	As on March 31, 2024	As on June 30, 2023
	Amount (Tk.)	Amount (Tk.)
21.00 Term Loan: Tk. 1,185,835,863		
Non-Current Maturity		
United Commercial Bank Limited (IPFF)	240,631,249	379,364,114
Trust Bank Limited (IPFF)	101,700,584	161,948,025
United Commercial Bank Limited	2,786,794	-
Trust Bank Limited	102,575,218	162,829,260
LankaBangla Finance Limited	87,659,078	139,603,238
IPDC Finance Ltd	210,786,731	252,232,462
Sub-Total	746,139,654	1,095,977,099
Current Maturity		
United Commercial Bank Limited (IPFF)	143,784,850	140,388,500
Trust Bank Limited (IPFF)	60,217,561	58,795,158
United Commercial Bank Limited	-	7,772,149
Trust Bank Limited	88,096,678	60,389,116
LankaBangla Finance Limited	66,640,053	47,490,975
IPDC Finance Ltd	59,789,147	45,957,564
Accrued Interest	21,167,920	26,364,967
Sub-Total	439,696,209	387,158,429
Grand-Total	1,185,835,863	1,483,135,528

Particulars	UCBL & TBL (IPFF loan)	UCBL & TBL (PFI loan)	UCBL & TBL (Take Over)	Lanka Bangla Finance Ltd and IPDC Finance Ltd.
Interest Rate	6 months SOFR + 30 basis point + 2.0% p.a.	SMART + 3% p.a. (UCBL : 11.68% & TBL 10.10%)	SMART + 3% p.a. (UCBL : 11.68% & TBL 10.10%)	Lanka: 12.00% p.a. IPDC: 12.43% p.a.
Tenor	12 years (including 02 years grace period)	9.5 years (including 06 months grace period)	08 years	05 years both for Lanka & IPDC
Purpose	To develop and implement project;		To take over other bank & NBFi loan	Conversion from STL to Term Loan
Repayment Amount	5.50 crore/qua. (appx.)	3.11 crore/qua.	Tk. 2.13 cr./qua. reduced from Tk. 3.19 crore/qua. after partially repaid liability by use of IPO proceeds	Lanka: Tk. 1.58 crore quarterly and IPDC: Tk. 0.65 cr. monthly
Expiry	30/Oct/2025	25/Sep/2023	25/Sep/2023	Lanka: 30 Sep 2026 IPDC: 11 May 2028

The security package for both United Commercial Bank Limited and Trust Bank Limited (IPFF & PFI) term loan are as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Corporate Guarantee of Baraka Power Limited;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer;

United Commercial Bank Limited (as mandated lead arranger) has been sanctioned USD 21.975 million through Investment Promotion & Financing Facility (IPFF) of Bangladesh Bank funded by IDA of World Bank. As Participating Financial Institute's (PFI) participation portion; United Commercial Bank Limited & Trust Bank Limited has been sanctioned BDT 300.00 million & BDT 350.00 million respectively. Subsequently, UCBL & TBL jointly has been taken over the other bank finance with existing security package.

21.A Consolidated Term Loan-Non Current Maturity: Tk. 8,304,081,533

Baraka Patenga Power Limited	746,139,654	1,095,977,099
Baraka Shikalbaha Power Limited	4,271,553,067	4,429,854,256
Karnaphuli Power Limited	3,286,388,812	3,627,633,373
Baraka Securities Limited	-	-
Total	8,304,081,533	9,153,464,728

21.B Consolidated Term Loan-Current Maturity: Tk. 1,642,858,793

Baraka Patenga Power Limited	439,696,209	387,158,429
Baraka Shikalbaha Power Limited	449,694,416	338,202,923
Karnaphuli Power Limited	753,468,168	676,580,110
Baraka Securities Limited	-	-
Total	1,642,858,793	1,401,941,462

	As on March 31, 2024 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
22.00 Lease liability: Tk. 6,892,269		
Non-current maturity		
Rental Agreement-Storage Tank (Note: 22.01)		-
Rental Agreement-Office Space (Note: 22.01)		-
Motor Vehicle (Note: 22.02)	2,845,623	
Sub-Total	2,845,623	-
Current maturity		
Rental Agreement-Storage Tank (Note 22.01)	2,347,682	6,533,430
Rental Agreement-Office Space (Note : 22.01)	910,576	2,622,422
Motor Vehicle (Note: 22.02)	788,388	-
Sub-Total	4,046,646	9,155,852
Grand-Total	6,892,269	9,155,852

22.01 Details of Obligation of Lease Liability on Rental Agreement for Storage Tank & Office Space :

Rate	9.00% p.a.
Tenor	3 years tenor
Repayment Amount	Tk. 529,351 for HFO Tank and 228,981 for Office Space only per month;
Purpose	To use the facility

The present value of future rental payment obligation payable after the date of statement of financial position is as follows :

Particulars	31-03-2024			30-06-2023
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than 1 year	3,291,960	33,702	3,258,258	9,155,852
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Total obligation under finance lease	3,291,960	33,702	3,258,258	9,155,852

22.02 Details of Obligation of Lease Liability on Rental Agreement for Motor Vehicle :

Rate	10.10% p.a
Tenor	5 years tenor
Repayment Amount	Tk. 94,483 only as instalment per month;
Purpose	To procurement of motor vehicle for official use
Lessor	Bengal Commercial Bank Limited

The present value of future rental payment obligation payable after the date of statement of financial position is as follows :

Particulars	31-03-2024			6/30/2023
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than 1 year	1,196,190	407,802	788,388	-
Later than 1 year but not later than 5 years	3,370,265	524,642	2,845,623	-
Later than 5 years	-	-	-	-
Total obligation under finance lease	4,566,455	932,444	3,634,011	-

22.A Consolidated Finance Lease Liability-Non Current Maturity: Tk. 6,018,169

Baraka Patenga Power Limited	2,845,623	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	3,172,546	4,858,464
Total	6,018,169	4,858,464

22.B Consolidated Finance Lease Liability-Current Maturity: Tk. 21,157,297

Baraka Patenga Power Limited	4,046,646	9,155,852
Baraka Shikalbaha Power Limited	7,232,710	16,251,454
Karnaphuli Power Limited	7,654,779	18,550,330
Baraka Securities Limited	2,223,162	2,000,688
Total	21,157,297	45,958,324

23.00 Provision for Gratuity: Tk. 10,232,262

Opening Balance	10,232,262	8,025,517
Add: Addition during the period		10,232,262
	10,232,262	18,257,779
Less: Payment during the period		8,025,517
Closing Balance	10,232,262	10,232,262

	As on March 31, 2024 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
23.A Consolidated Provision for Gratuity: Tk. 10,232,262		
Baraka Patenga Power Limited	10,232,262	10,232,262
Total	10,232,262	10,232,262
24.00 Other Financial Facility: Tk. 255,193,750		
Short Term Working Capital Facility	255,193,750	471,689,488
Total	255,193,750	471,689,488
24.A Consolidated Other Financial Facility: Tk. 8,509,174,393		
Baraka Patenga Power Limited	255,193,750	471,689,488
Baraka Shikalbaha Power Limited	3,273,766,485	5,909,905,271
Karnaphuli Power Limited	4,980,214,158	5,843,823,179
Baraka Securities Limited	-	-
Total	8,509,174,393	12,225,417,938
25.00 Current Account with related parties (Payable): Tk. 522,028,248		
Baraka Power Limited	9,694,545	6,790,321
Baraka Shikalbaha Power Limited	512,333,703	551,178,433
Total	522,028,248	557,968,754
25.A Consolidated Current Account with Related Parties (Payable): Tk. 36,033,524		
Baraka Patenga Power Limited	522,028,248	557,968,754
Baraka Shikalbaha Power Limited	339,816,846	-
Karnaphuli Power Limited	26,338,979	76,567,901
	888,184,073	634,536,655
Inter Company Adjustment	852,150,549	627,746,334
Total	36,033,524	6,790,321

	As on March 31, 2024 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
26.00 Provision for Income Tax: Tk. 126,036,194		
Opening Balance	102,512,293	57,983,387
Add: Addition during the period	<u>23,523,901</u>	<u>47,332,542</u>
	126,036,194	105,315,929
Less: Adjustment during the period	-	2,803,636
Closing Balance	<u>126,036,194</u>	<u>102,512,293</u>
26.A Consolidated Provision for Income Tax: Tk. 144,888,462		
Baraka Patenga Power Limited	126,036,194	102,512,293
Baraka Shikalbaha Power Limited	2,747,387	2,007,199
Karnaphuli Power Limited	10,183,346	7,942,727
Baraka Securities Limited	<u>5,921,535</u>	<u>2,774,737</u>
Total	<u>144,888,462</u>	<u>115,236,956</u>
27.00 Liabilities for Expenses: Tk. 12,602,502		
Particulars		
Audit Fee	-	287,500
Salary & Allowances	11,176,902	6,089,677
Directors Remuneration	1,425,600	891,000
Utility Expenses	-	1,001,070
Total	<u>12,602,502</u>	<u>8,269,247</u>
27.A Consolidated Liabilities for Expenses: Tk. 36,223,213		
Baraka Patenga Power Limited	12,602,502	8,269,247
Baraka Shikalbaha Power Limited	10,748,109	7,185,174
Karnaphuli Power Limited	12,336,056	8,486,649
Baraka Securities Limited	<u>536,546</u>	<u>628,804</u>
Total	<u>36,223,213</u>	<u>24,569,874</u>
28.00 Consolidated Payable to Clients: Tk. 48,705,655		
Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	<u>48,705,655</u>	<u>12,977,773</u>
	48,705,655	12,977,773
Less: Inter Company Adjustment	696,433	360
Total	<u>48,009,222</u>	<u>12,977,413</u>
29.00 Accounts Payables: Tk. 231,184		
Automation Technic	-	302,662
Standard Asiatic Oil Company Ltd	-	2,835
Sylora Link	-	3,763,953
Shuvo Air Service	-	42,790
MAAS Erectors Ltd	231,184	231,184
M S Logistics & Security Services	-	85,000
Intercloud Ltd	-	-
Lub-Rref (Bangladesh) Ltd	-	66,765
Shafiqur Rahman & Co.	-	-
Waterchem Technology	-	260,150
Total	<u>231,184</u>	<u>4,755,339</u>
29.A Consolidated Accounts Payables: Tk. 1,277,178		
Baraka Patenga Power Limited	231,184	4,755,339
Baraka Shikalbaha Power Limited	18,535	33,088,021
Karnaphuli Power Limited	973,459	32,210,998
Baraka Securities Limited	<u>54,000</u>	<u>54,000</u>
Total	<u>1,277,178</u>	<u>70,108,358</u>
30.00 Unclaimed Dividend: Tk. 8,396,078		
Dividend for 2020-2021	4,620,259	4,620,566
Dividend for 2021-2022	2,800,503	2,815,794
Other Payable (net off interest)	<u>975,316</u>	<u>963,047</u>
	8,396,078	8,399,407
30.A Consolidated Unclaimed Dividend: Tk. 8,396,078		
Baraka Patenga Power Limited	8,396,078	8,399,407
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	<u>8,396,078</u>	<u>8,399,407</u>
31.00 Other Liabilities: Tk. 3,958,267		
Suspense Account (IPO)	3,716	3,716
Dividend Payable (2022-2023)	<u>3,954,551</u>	-
Total	<u>3,958,267</u>	<u>3,716</u>
31.A Consolidated Other Liabilities: Tk. 76,236,961		
Baraka Patenga Power Limited	3,958,267	3,716
Baraka Shikalbaha Power Limited	18,426,665	5,845,616
Karnaphuli Power Limited	51,977,006	21,531,218
Baraka Securities Limited	<u>1,875,023</u>	<u>1,754,450</u>
Total	<u>76,236,961</u>	<u>29,135,000</u>

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 months)	
	01 July 23	01 July 22	01 Jan. 24	01 Jan. 23
	to	to	to	to
	31 Mar. 24	31 Mar. 23	31 Mar. 24	31 Mar. 23
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
32.00 Revenue: Tk. 1,563,968,365				
Capacity Proceeds	469,581,872	470,480,807	148,332,552	174,077,902
Variable Operational & Maintenance Proceeds	48,928,555	109,219,685	6,899,087	28,014,816
Fuel Proceeds	1,045,457,938	2,407,721,957	253,662,645	540,613,214
Total	1,563,968,365	2,987,422,449	408,894,284	742,705,932

Reason for changes: VOMP proceeds & Fuel proceeds are decreased by 55% and 56% respectively as generation is decreased over the period compared to the earlier same period due to lower demand of power supply from BPDB. Capacity proceeds also decreased due to unavailability of CPI data and lower value of True-up bill during the reporting periods.

32.A Consolidated Revenue: Tk. 9,610,733,384				
Baraka Patenga Power Limited	1,563,968,365	2,987,422,449	408,894,284	742,705,932
Baraka Shikalbaha Power Limited	3,748,901,752	6,997,905,727	941,611,104	1,725,976,088
Karnaphuli Power Limited	4,279,073,213	8,317,801,254	1,006,433,145	2,263,956,325
Baraka Securities Limited	18,790,054	6,891,078	11,813,556	2,661,273
	9,610,733,384	18,310,020,508	2,368,752,089	4,735,299,618
Less: Inter Company Adjustment	37,585	32,704	-	-
Total	9,610,695,799	18,309,987,804	2,368,752,089	4,735,299,618

33.00 Cost of Revenue: Tk. 1,304,107,169				
Fuel Consumption	1,085,279,598	2,279,143,854	265,466,309	530,673,566
Lubricant & Chemical Consumption*	28,488,849	73,681,561	5,394,664	12,383,609
Spare Parts Consumption	33,666,983	62,453,323	5,705,623	9,038,035
Plant Electricity Bill	5,732,958	7,356,683	2,332,848	693,830
Plant Salaries & Allowance	48,704,607	44,932,201	20,779,289	19,460,395
Fuel Tank Charges **	-	-	-	-
Oil Carrying Expenses	2,767,445	5,751,242	694,616	1,542,890
Insurance Premium	5,235,547	9,364,090	1,732,490	3,075,796
Depreciation on Right-of-use Assets (Storage Tank)	4,161,600	4,161,600	1,387,200	1,387,200
Depreciation on Plant & Machinery	87,253,522	88,648,283	29,083,874	29,549,428
Repair & Maintenances on Plant & Machinery	2,816,060	7,988,086	1,200,807	1,389,531
Total	1,304,107,169	2,583,480,923	333,777,720	609,194,280

* Lubricants & Chemical consists of Diesel, Lube oil, Caustic Soda, Grease, Coolnet water etc.

** Fuel Tank Charges are decreased as it is accounted for as per IFRS-16 effective from 01 July, 2021.

33.A Consolidated Cost of Revenue: Tk. 7,212,995,551				
Baraka Patenga Power Limited	1,304,107,169	2,583,480,923	333,777,720	609,194,280
Baraka Shikalbaha Power Limited	2,657,763,883	5,649,055,792	612,112,866	1,202,523,329
Karnaphuli Power Limited	3,249,137,417	6,729,632,353	725,664,950	1,675,154,391
Baraka Securities Limited	1,987,082	857,416	1,067,156	332,752
Total	7,212,995,551	14,963,026,484	1,672,622,692	3,487,204,752

34.00 General & Administrative Expenses: Tk. 55,718,202				
Directors' Remuneration	8,746,056	8,652,600	3,400,056	3,207,600
Group Office Common Salary*	7,589,431	6,167,376	2,913,688	1,939,584
Communication Expenses	334,350	362,877	98,910	125,584
Travelling & Conveyance	1,542,469	1,380,896	508,172	610,132
Utility Expenses	129,776	267,008	45,347	50,790
Vehicle Running Expenses	1,775,709	1,881,224	605,807	923,832
General Repair & Maintenances	1,742,422	1,719,915	446,060	452,738
Entertainment & Others	1,282,539	1,712,411	425,219	499,205
Business Development Expenses	27,866	58,027	4,745	21,995
Legal Fees & Professional Consultancy	120,575	232,375	-	-
Fooding & Lodging	151,126	192,303	101,266	39,871
Insurance Premium	167,109	128,948	-	227
Uniform & Others	93,190	397,858	26,725	354,232
Newspaper, Books & Periodicals	-	-	-	-
Advertisement Expense	108,279	261,266	25,530	146,178
Annual Fees	3,599,325	2,593,619	1,822,380	1,288,877
Annual Sports & Cultural Program	445,282	840,738	445,282	804,337
AGM & EGM Expense	449,402	493,720	228,800	221,707
Education & Training	19,038	-	-	-
Office Stationeries	71,761	79,768	17,698	33,046
Gardening Expenses	3,960	6,310	1,900	1,800
Rest House Keeping Expenses	1,244,202	1,245,248	605,228	654,412
Gift & greetings	-	-	-	-
Meeting Attendance Fees	471,000	484,000	165,000	242,000
RJSC Expenses	72,210	-	72,210	-
Depreciation on Right-of-use Assets (Office Space)	1,800,180	1,800,180	600,060	600,060
Depreciation on Right-of-use Assets (Motor Vehicle)	810,000	-	270,000	-
Depreciation Expenses	22,920,945	22,728,426	7,626,554	7,601,605
Total	55,718,202	53,687,093	20,456,637	19,819,812

* Group Office Common Salary has been distributed on Hourly basis.

34.A Consolidated General & Administrative Expenses: Tk. 236,471,456				
Baraka Patenga Power Limited	55,718,202	53,687,093	20,456,637	19,819,812
Baraka Shikalbaha Power Limited	80,570,102	80,060,026	28,247,070	27,943,094
Karnaphuli Power Limited	87,777,747	86,806,841	30,223,227	29,017,196
Baraka Securities Limited	12,405,405	10,726,102	4,068,657	3,123,898
Total	236,471,456	231,280,062	82,995,591	79,904,000

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 months)	
	01 July 23 to 31 Mar. 24	01 July 22 to 31 Mar. 23	01 Jan. 24 to 31 Mar. 24	01 Jan. 23 to 31 Mar. 23
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
35.00 Other Income/(Loss): Tk. 85,569,159				
<u>Foreign Exchange Gain/(Loss)</u>				
Foreign Procurement	(12,274,653)	(174,124,940)	7,189,397	(60,532,172)
Term Loan	(19,574,036)	(99,721,209)	(1,254,359)	(29,306,749)
Bank Interest	480,606	1,319,534	-	1,315,129
Income From Related Party	-	-	-	-
Dividend Income from Subsidiaries & others	116,351,402	232,587,095	71,402	27,095
Realized Charges on BO Account	(460)	(469)	(5)	-
Gain/(Loss) from Capital Market	586,300	(325,277)	458,888	(514,104)
Total	85,569,159	(40,265,266)	6,465,323	(89,010,801)
35.A Consolidated Other Income: Tk. -423,064,256				
Baraka Patenga Power Limited	85,569,159.00	(40,265,266.00)	6,465,323.00	(89,010,801.00)
Baraka Shikalbaha Power Limited (BSPL) (Note: 35.A.01)	(158,802,419)	(1,037,893,698)	15,771,959	(273,884,887)
Karnaphuli Power Limited (KPL) (Note: 35.A.02)	(157,462,738)	(923,276,272)	8,943,918	(227,964,313)
Baraka Securities Limited	152,948	1,878,029	(2,191,527)	561,412
	(230,543,050)	(1,999,557,207)	28,989,673	(590,298,589)
Less: Inter Company Adjustment	192,521,206	268,031,516	49,186,529	14,121,766
Total	(423,064,256)	(2,267,588,723)	(20,196,856)	(604,420,355)
35.A.01 Other Income of BSPL: Tk. -158,802,419				
<u>Foreign Exchange Gain/(Loss)</u>				
Foreign Procurement	(134,795,504)	(818,765,311)	1,700,340	(243,813,002)
Term Loan	(62,500,000)	(287,500,000)	-	(75,000,000)
Other than foreign exchange gain/(loss)	38,493,085	68,371,613	14,071,619	44,928,115
Total	(158,802,419)	(1,037,893,698)	15,771,959	(273,884,887)
35.A.02 Other Income of KPL: Tk. -157,462,738				
<u>Foreign Exchange Gain/(Loss)</u>				
Foreign Procurement	(150,686,479)	(803,065,380)	1,646,594	(193,704,045)
Term Loan	(26,707,475)	(134,611,669)	(216,666)	(33,813,004)
Other than foreign exchange gain/(loss)	19,931,216	14,400,777	7,513,990	(447,264)
Total	(157,462,738)	(923,276,272)	8,943,918	(227,964,313)
36.00 Financial Expenses: Tk. 215,049,617				
Term Finance Expenses	75,007,520	52,495,430	24,802,442	20,453,771
Other Financial Expenses	138,030,384	91,486,816	52,490,057	34,744,230
Lease Financial Expense	751,249	946,284	223,889	271,342
Bank Charges & Commission	605,731	795,583	193,064	260,774
Bank Guarantee Expenses	654,733	652,944	-	(1,181,039)
Total	215,049,617	146,377,057	77,709,452	54,549,078
36.A Consolidated Financial Expenses: Tk. 1,350,633,266				
Baraka Patenga Power Limited	215,049,617	146,377,057	77,709,452	54,549,078
Baraka Shikalbaha Power Limited	659,913,523	466,017,457	219,959,539	164,224,782
Karnaphuli Power Limited	551,448,039	465,132,431	192,781,007	152,892,701
Baraka Securities Limited	463,293	579,504	132,444	171,407
	1,426,874,472	1,078,106,449	490,582,442	371,837,968
Less: Inter Company Adjustment	76,241,206	35,471,516	49,186,529	14,121,766
Total	1,350,633,266	1,042,634,933	441,395,913	357,716,202
37.00 Provision (made)/released for diminution in value of Investments: Tk. 120,473				
Baraka Patenga Power Limited	-	-	-	-
Baraka Shikalbaha Power Limited	-	-	-	-
Karnaphuli Power Limited	-	-	-	-
Baraka Securities Limited	120,473	1,364,888	(96,311)	(1,870,760)
Total	120,473	1,364,888	(96,311)	(1,870,760)
38.00 Income Tax Expenses: Tk. 23,523,901				
Income Tax Expenses on Other Income	253,621	131,953	45,000	131,512
Income Tax Expenses on Capital Gain	-	-	-	(18,883)
Income Tax Expenses on Dividend Income	23,270,280	46,517,419	14,280	5,419
Total	23,523,901	46,649,372	59,280	118,048
38.01 Calculation of current tax is stated in Annexure-1.				
38.A Consolidated Income Tax Expenses: Tk. 29,651,506				
Baraka Patenga Power Limited	23,523,901	46,649,372	59,280	118,048
Baraka Shikalbaha Power Limited	740,188	437,769	404,704	105,904
Karnaphuli Power Limited	2,240,619	94,427	49,831	-
Baraka Securities Limited	3,146,798	1,397,701	1,679,922	569,079
Total	29,651,506	48,579,269	2,193,737	793,031

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 months)	
	01 July 23 to 31 Mar. 24	01 July 22 to 31 Mar. 23	01 Jan. 24 to 31 Mar. 24	01 Jan. 23 to 31 Mar. 23
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
39.00 Earnings Per Share (EPS): Tk. 0.30				
Profit Attributable to Ordinary Shareholders	(A) 51,138,635	117,388,220	(16,643,482)	(29,986,087)
Weighted Average Number of Ordinary Shares Outstanding during the year	(B) 172,995,488	172,995,488	172,995,488	172,995,488
Basic Earnings Per Share (EPS)	(C=A/B) 0.30	0.68	(0.10)	(0.17)

Reason for Changes: Significant change in Basic EPS at the end of the period due to significant decrease of dividend income from subsidiary rather than same period in earlier year.

39.A Consolidated Earnings Per Share (EPS): Tk. 0.87				
Profit Attributable to Ordinary Shareholders	(A) 150,272,522	(180,921,345)	68,107,105	90,944,156
Weighted Average Number of Ordinary Shares Outstanding	(B) 172,995,488	172,995,488	172,995,488	172,995,488
Consolidated Earnings Per Share (EPS)	(C=A/B) 0.87	(1.05)	0.39	0.53

Reason for Changes: Significant increase in Consolidated Basic EPS at the end of the period is due to significant decrease of exchange loss in foreign currency transactions on Foreign Procurement of HFO, Spare Parts and others of its own & subsidiaries compared to same period in previous year.

39.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a period).

Date of Allotment	Ordinary Share	Weighted no. of Days	Calculation	Weighted No. of Share
Opening as on July 01, 2023	172,995,488	-		172,995,488
Addition	-	-		-
Closing as on March 31, 2024	172,995,488	-		172,995,488

39.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution of shares during the year.

	As on	
	March 31, 2024	June 30, 2023
40.00 Net Assets Value (NAV) Per Share: Tk. 25.09		
Share Capital	1,729,954,880	1,729,954,880
Share Premium	1,462,197,335	1,462,197,335
Fair Value Reserve	(227,032)	262,820
Retained Earnings	1,148,506,717	1,183,865,826
Total Shareholders' Equity	(A) 4,340,431,900	4,376,280,861
Total Number of Ordinary Shares	(B) 172,995,488	172,995,488
Net Assets Value (NAV) Per Share	(C=A/B) 25.09	25.30

Reason for changes: There is no such significant change in NAV at the period end.

40.A Consolidated Net Assets Value (NAV) Per Share: Tk. 27.09

Share Capital	1,729,954,880	1,729,954,880
Share Premium	1,462,197,335	1,462,197,335
Fair Value Reserve	(23,432,405)	(8,151,172)
Retained Earnings	1,517,417,947	1,453,643,169
Total Shareholders' Equity	(A) 4,686,137,757	4,637,644,212
Total Number of Ordinary Shares	(B) 172,995,488	172,995,488
Consolidated Net Assets Value (NAV) Per Share	(C=A/B) 27.09	26.81

Reason for changes: There is no such significant change in NAV at the year end.

41.00 Cash Flows from Operating Activities (Indirect Method)

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 months)	
	01 July 23 to 31 Mar. 24	01 July 22 to 31 Mar. 23	December 31, 2022	December 31, 2021
	Amount (Tk)	Amount (Tk)		
Net Profit After Tax	51,138,635	117,388,220	(16,643,482)	(29,986,087)
Deprecation on PPE as Non Cash Expenses	110,174,467	111,376,709	36,710,428	37,151,033
Deprecation on Right of Use Assets as Non Cash Expenses	6,771,780	5,961,780	2,257,260	1,987,260
Income generated from Investing Activity	(116,937,242)	(232,261,349)	(530,285)	487,009
Non Cash Income	16,857,640	47,568,541	(16,592,112)	(113,622,829)
Non Cash Expenses	(33,261,328)	(45,054,612)	(10,295,002)	(18,960,509)
(Increase)/Decrease of Accounts Receivable	635,669,680	217,525,398	584,105,716	543,598,880
(Increase)/Decrease of Other Receivable (Note: 41.01)	500,000	-	500,000	-
(Increase)/Decrease of Inventories	(288,421,844)	199,053,630	77,755,527	104,964,475
Purchase of Inventory through Other Financing Facility	(5,770,166)	(244,494,811)	(189,036,800)	(332,656,244)
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note: 41.02)	(8,009,982)	(36,142,813)	(54,487,512)	(20,777,366)
Increase/(Decrease) of Accounts Payable	(4,524,155)	3,077,121	(149,295)	11,926,014
Increase/(Decrease) of Liabilities for Expenses	4,333,255	6,635,216	5,103,033	6,341,800
Increase/(Decrease) of Provision for Income Tax	23,523,901	43,420,254	59,280	118,048
Increase/(Decrease) of Provision for Finance Cost	(5,197,047)	4,995,605	(4,712,678)	482,660
Increase/(Decrease) of Provision for Gratuity	-	(2,199,000)	-	(2,199,000)
Increase/(Decrease) of Provision for WPPF	-	-	-	-
Increase/(Decrease) of Lease Liability (Note: 41.03)	(5,897,594)	(5,665,422)	(1,998,236)	(1,916,082)
Net Cash Flows From Operation Activities	380,950,000	191,184,467	412,045,842	186,939,062

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 months)	
	01 July 23 to 31 Mar. 24	01 July 22 to 31 Mar. 23	01 Jan. 24 to 31 Mar. 24	01 Jan. 23 to 31 Mar. 23
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
41.01 (Increase)/Decrease of Other Receivable				
(Increase)/Decrease of Other Receivable	500,000	-	116,780,000	124,032,000
(Increase)/Decrease for Transaction with subsidiary	-	-	116,280,000	124,032,000
	500,000	-	500,000	-
41.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	(8,009,982)	(36,742,813)	(54,487,512)	(21,277,366)
(Increase)/Decrease for PPE	-	(600,000)	-	(500,000)
	(8,009,982)	(36,142,813)	(54,487,512)	(20,777,366)
41.03 Increase/(Decrease) of Lease Liability				
Increase/(Decrease) of Lease Liability	(2,263,583)	(5,665,422)	(2,146,384)	(1,916,082)
Increase of Lease Liability for Non Operational Purpose	3,634,011	-	(148,148)	-
	(5,897,594)	(5,665,422)	(1,998,236)	(1,916,082)
41.A Consolidated Cash Flows from Operating Activities (Indirect Method)				
Net Profit After Tax	357,759,291	(244,061,073)	149,443,611	207,132,039
Deprecation on PPE as Non Cash Expenses	465,087,368	466,189,498	154,958,480	155,666,549
Deprecation on Right of Use Assets as Non Cash Expenses	29,298,322	29,743,523	9,401,202	9,914,508
Amortization on Intangible Assets	63,525	-	26,425	-
Other Income from Investing Activities	(7,015,285)	(5,678,943)	(4,828,954)	(3,881,669)
Non Cash Other Income	41,085,119	1,140,874,048	(116,027,723)	(93,490,096)
Non Cash Financial Expenses	236,938,390	21,103,875	113,391,622	(17,850,342)
(Increase)/Decrease of Accounts Receivable (Note: 41.A.01)	2,713,991,499	2,526,575,770	2,788,863,708	4,632,972,993
(Increase)/Decrease of Other Receivable (Note: 41.A.02)	500,000	-	500,000	-
(Increase)/Decrease of Inventories	(401,556,675)	134,077,109	172,843,809	(298,209,441)
Purchase of Inventory through Other Financing Facility	(3,733,152,801)	877,122,749	(580,130,896)	(2,638,994,292)
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 41.A.03)	12,286,010	(46,740,389)	31,437,127	22,782,214
Increase/(Decrease) of Payable to Clients	35,031,809	292,379,270	(1,869,167)	307,876,627
Increase/(Decrease) of Accounts Payable (Note: 41.A.04)	(68,831,180)	(20,685,378)	(3,134,419)	(3,122,708)
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	11,653,339	12,595,054	12,573,307	13,069,423
Increase/(Decrease) of Provision for Income Tax	29,651,506	45,350,151	2,193,737	778,220
Increase/(Decrease) of Provision for Finance Expenses	(5,197,047)	4,995,605	(4,712,678)	482,660
Increase/(Decrease) of Provision for Gratuity	-	(2,199,000)	-	(2,199,000)
Increase/(Decrease) of Provision for WPPF	-	-	-	-
Increase/(Decrease) of Other Liabilities (Note: 41.A.05)	-	1,364,888	(216,884)	(1,870,760)
Increase/(Decrease) of Lease Liability (Note: 41.A.06)	(26,245,896)	(23,885,131)	(7,355,905)	(8,902,919)
Net Cash Flows From Operation Activities	(308,652,706)	5,209,121,626	2,717,356,402	2,282,154,006

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 months)	
	01 July 23 to 31 Mar. 24	01 July 22 to 31 Mar. 23	01 Jan. 24 to 31 Mar. 24	01 Jan. 23 to 31 Mar. 23
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
41.A.01 (Increase)/decrease of Accounts Receivable				
(Increase)/Decrease of Accounts Receivables	2,713,991,499	2,549,781,067	2,788,863,708	4,656,178,290
Non Cash Adjustment	-	23,205,297	-	23,205,297
	2,713,991,499	2,526,575,770	2,788,863,708	4,632,972,993
41.A.02 (Increase)/decrease of Other Receivable				
(Increase)/Decrease of Other Receivables	500,000	-	116,780,000	124,032,000
(Increase)/Decrease for Non Operating Activities	-	-	116,280,000	124,032,000
	500,000	-	500,000	-
41.A.03 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	12,396,454	(42,106,492)	31,437,127	28,956,215
(Increase)/Decrease for PPE	110,444	4,633,897	-	6,174,001
	12,286,010	(46,740,389)	31,437,127	22,782,214
41.A.04 Increase/(Decrease) of Accounts Payable for Operational Activities				
Increase/(Decrease) of Accounts Payable	(68,831,180)	(20,685,378)	(3,134,419)	(3,122,708)
Increase/(Decrease) for PPE	-	-	-	-
	(68,831,180)	(20,685,378)	(3,134,419)	(3,122,708)
41.A.05 (Increase)/decrease of Others Liabilities				
(Increase)/Decrease of Others Liabilities	47,101,961	(20,282,121)	(261,442,613)	(430,562,289)
Non Cash Adjustment	-	(26,463,966)	-	(26,723,364)
Increase/(Decrease) against non Operating purpose	47,101,961	4,816,957	(261,225,729)	(401,968,165)
Issue of Share	-	-	-	-
	-	1,364,888	(216,884)	(1,870,760)
41.A.06 Increase/(Decrease) of Lease Liability				
Increase/(Decrease) of Lease Liability	(23,641,322)	(26,876,918)	(7,504,053)	(9,933,406)
Increase of Lease Liability for Non Operational Purpose	2,604,574	(2,991,787)	(148,148)	(1,030,487)
	(26,245,896)	(23,885,131)	(7,355,905)	(8,902,919)
42.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. 2.20				
Cash Generated from Operating Activities	(A)	380,950,000	191,184,467	412,045,842
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488	172,995,488
Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	2.20	1.11	2.38
Reason for Changes: NOCFPS has increased during the period over earlier period due to significant decrease of loss on foreign exchange transactions compared to the same period of earlier year.				
42.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. -1.78				
Cash Generated from Operating Activities	(A)	(308,652,706)	5,209,121,626	2,717,356,402
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488	172,995,488
Consolidated Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	(1.78)	30.11	15.71
Reason for Changes: Consolidated NOCFPS has decreased during the period over earlier period due to less amount received from customer in comparison with payment to suppliers and increase of financial expenses payment compared to the same period of previous year.				

43.00 General Disclosures:

- a. Comparative figures have been rearranged wherever considered necessary to conform to the current year's presentation.
- b. Baraka Patenga Power Limited "The Company" has raised an invoice amounting Tk. 278,440,616 to Bangladesh Power Development Board (BPDB) against delay in realization of monthly revenue from May 2014 to December 2022 to cover-up its finance expenses that occurred from time to time to meet-up Company's financial obligations. The invoice is not recognized as revenue considering the certainty of realization.

44.00 Events after reporting period:

- a. There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.

Calculation of Current Tax for the period ended March 31, 2024:

Annexure-01

Calculation of Minimum Taxes:

Particulars	Amount (Tk.)	Tax @ .6%	TDS	Minimum Tax
Bank Interest	480,606		96,121	96,121
Dividend Income	116,351,402		23,270,280	23,270,280
a. Total				23,366,401

b. Advance Income Tax Addition (120, 153)				157,500
c. Minimum Tax as per ITA, 2023 [Section 163 of Sub-Section 4] (b & c)				157,500
d. Add: Capital Gain on Marketable Securities		586,300	10%	-
e. Over Provision for Assessment Year 2021-2022				
Current Tax Expense (a+c+d+e)				<u>23,523,901</u>